

**INTEGRATED FINANCING CORPORATION BOARD OF DIRECTORS MEETING MINUTES
DELTA DIABLO
January 10, 2024**

The meeting was called to order by Chair Juan Banales at 5:21 pm, on Wednesday, January 10, 2024. Present were Vice Chair Federal Glover and Director Monica Wilson. Also present were Rebecca Hooley, District Counsel; Vince De Lange, General Manager; Brian Thomas, Deputy General Manager; Dean Eckerson, Resource Recovery Services Director; Nitish Sharma, Business Services Director; Murat Bozkurt, Engineering Services Director/District Engineer; Cecelia Nichols-Fritzler, Office Manager/Secretary to the Board; Anika Lyons, Finance Manager; Amanda Roa, Environmental Programs Manager (and Management Association bargaining unit representative); Joaquin Gonzalez, Operations Manager (and Management Association bargaining unit representative); Gabriel Duong, Laboratory Manager; Jason Piper, Information Technology Manager; Thanh Vo, Senior Engineer; and Mark Guadagni, Associate Engineer.

PUBLIC COMMENTS - None.

BOARD REORGANIZATION

Elect Integrated Financing Corporation Board Officers for 2024

Mr. De Lange outlined the recommended traditional rotation of the Integrated Financing Corporation Board positions for 2024, proposed to take effect on February 1, 2024. Vice Chair Glover proposed that he remain the Vice Chair of the Board with Director Wilson serving as Board Chair. Director Wilson was amenable to the proposal. Vice Chair Glover moved approval; seconded by Director Wilson, and by roll call vote (Ayes: *Banales, Glover, and Wilson*; Noes: *None*; Absent: *None*), the Board approved reorganization of the Integrated Financing Corporation Board for 2024.

CONSENT CALENDAR

Vice Chair Glover moved approval of the Consent Calendar, seconded by Director Wilson, and by a roll call vote (Ayes: *Banales, Glover, and Wilson*, Noes: *None*; Absent: *None*, Abstain: *None*), the following Consent Calendar item was approved: Approve Minutes of the Integrated Financing Corporation, January 11, 2023.

DELIBERATION ITEMS - None.

PRESENTATIONS AND REPORTS

Receive Report on District Current Grants and Loans

Mr. Thomas highlighted grant and loan benefits, award history, and associated funding received for the Pump Station Facilities Repair Project (\$13.5M in CWSRF loan, \$1.6M in Cal OES/FEMA grant). He noted the District's application for FEMA grant funding to offset costs associated with the December 31, 2022 storm event. Mr. Thomas reviewed funding strategies for the Cogeneration System Improvements Project and Secondary Process Improvements Project, as well as alternative funding sources and available resources.

No public comments were received. The Board thanked Mr. Thomas for the report.

FY22/23 Debt Overview

Ms. Lyons provided an update on long-term debt status, existing debt by loan agreement and funding source, and planned funding approaches for two large-scale capital projects (Cogeneration System Improvements, Secondary Process Improvements).

No public comments were received. The Board thanked Ms. Lyons for the report.

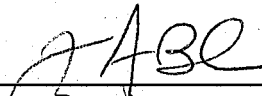
GENERAL MANAGER COMMENTS - None.

BOARD MEMBER COMMENTS - None.

CLOSED SESSION - None.

ADJOURNMENT

Chair Banales adjourned the meeting at 5:39 pm. The next Integrated Financing Corporation meeting is scheduled for January 8, 2025.



Juan Banales
Board Secretary

(Recording Secretary: Cecelia Nichols-Fritzler)